

By E-filing

Date: 26<sup>th</sup> August, 2016

REF:TEIL:SE:

The Deputy General Manager Department of Corporate Services, BSE Limited 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001	The Asst. Vice President, Listing Department National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051
<b>STOCK CODE: 532356</b>	<b>STOCK CODE: TRIVENI</b>
<b>Sub: Outcome of the Board Meeting held on August 26, 2016</b>	

Dear Sirs,

This is to inform you that the Board of Directors of the Company has, at their meeting held today i.e. August 26, 2016, inter-alia approved unaudited Financial Results of the Company (stand-alone and consolidated) for the 1<sup>st</sup> quarter (Q1) ended June 30, 2016.

As required under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the following:-

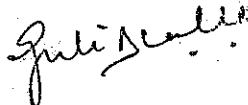
- Unaudited financial Results of the Company (stand-alone and consolidated) along with segment-wise reporting and notes thereon for the Q1 FY17 ended June 30, 2016;
- Limited Review Reports on the aforesaid unaudited Financial Results (stand-alone and consolidated); and
- Newspaper Publication Results (Consolidated) for the Q1 FY17 ended June 30, 2016.

The meeting of the Board commenced at 11.30 a.m. and concluded at 2.45 p.m.

You are requested to please take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully,  
For Triveni Engineering & Industries Ltd.,



**GEETA BHALLA**  
Group General Manager &  
Company Secretary

Encl: As above

**J. C. BHALLA & CO.**  
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)  
TEL. : +91 - 120 - 4241000. FAX : +91-120-4241007  
E-MAIL : taxaid@vsnl.com

**Limited Review Report**

Review Report to

The Board of Directors  
Triveni Engineering & Industries Ltd  
Noida

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of Triveni Engineering & Industries Ltd ("the Company") for the quarter ended June 30, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2015 including the reconciliation of net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under the previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We did not review the Financial Results of three branches of the Company considered in the preparation of the Statement and which constitute total revenue of Rs. 5,476 lakhs and net loss before tax of Rs. 295 lakhs for the quarter ended June 30, 2016. These Financial Results and other financial information have been reviewed by other auditor whose reports have been furnished to us. Our conclusion on the Statement, to the extent they relate to these branches, is based solely on the reports of the other auditor.

**For J C Bhalla & Company**  
**Chartered Accountants**  
**Firm Registration No. 001111N**

  
(Sudhir Mallick)  
Partner

Membership No.80051

Place : Noida

Date : Aug 26, 2016



PART I		( ₹ in lakhs, except per share data )	
<b>Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2016</b>			
<b>Particulars</b>		<b>3 Months Ended</b>	
		<b>30/06/2016</b>	<b>30/06/2015</b>
		<b>Unaudited</b>	<b>Unaudited</b>
<b>1</b>	<b>Income from Operations</b>		
	(a) Net Sales / Income from Operations (Net of excise duty)	59900	50364
	(b) Other Operating Income	186	104
	<b>Total Income from Operations (Net)</b>	<b>60086</b>	<b>50468</b>
<b>2</b>	<b>Expenses</b>		
	(a) Cost of materials consumed	5299	13172
	(b) Purchases of stock-in-trade	338	392
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	39580	36763
	(d) Employee benefits expense	3871	3434
	(e) Depreciation and amortisation expense	1317	1335
	(f) Off-season expenses (Net) (Refer Note No.5)	(4685)	(3913)
	(g) Other expenses	5454	5130
	<b>Total Expenses</b>	<b>51174</b>	<b>56313</b>
<b>3</b>	<b>Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)</b>	<b>8912</b>	<b>(5845)</b>
<b>4</b>	<b>Other Income</b>	<b>717</b>	<b>204</b>
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)</b>	<b>9629</b>	<b>(5641)</b>
<b>6</b>	<b>Finance Costs</b>	<b>3933</b>	<b>3662</b>
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)</b>	<b>5696</b>	<b>(9303)</b>
<b>8</b>	<b>Exceptional Items (Net) - Income/ (Expense)</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before Tax (7+8)</b>	<b>5696</b>	<b>(9303)</b>
<b>10</b>	<b>Tax Expense</b>	<b>1416</b>	<b>(15)</b>
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>4280</b>	<b>(9288)</b>
<b>12.</b>	<b>Other Comprehensive income (after tax)</b>	<b>32</b>	<b>26</b>
<b>13.</b>	<b>Total Comprehensive income</b>	<b>4312</b>	<b>(9262)</b>
<b>14</b>	<b>Paid up Equity Share Capital (Face Value ₹ 1/-)</b>	<b>2579</b>	<b>2579</b>
<b>15</b>	<b>Earnings per share of ₹ 1/- each (not annualised)</b>		
	(a) Basic (in ₹)	1.67	(3.59)
	(b) Diluted (in ₹)	1.67	(3.59)



**SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

(₹ in lakhs)

Particulars	3 Months Ended	
	30/06/2016 Unaudited	30/06/2015 Unaudited
<b>1. Segment Revenue</b> [Net Sale/Income from each segment]		
<b>(a) Sugar Businesses</b>		
Sugar	51388	41684
Co-Generation	1110	2943
Distillery	4797	4877
	57295	49504
<b>(b) Engineering Businesses</b>		
Gears	1616	1410
Water	3836	2951
	5452	4361
<b>(c) Others</b>	1182	1207
Total	63929	55072
Less : Inter segment revenue	3843	4604
<b>Net Sales</b>	<b>60086</b>	<b>50468</b>
<b>2. Segment Results</b> [Profit /(Loss) before tax and interest]		
<b>(a) Sugar Businesses</b>		
Sugar	6887	(8206)
Co-Generation	564	1426
Distillery	1295	1165
	8746	(5615)
<b>(b) Engineering Businesses</b>		
Gears	180	212
Water	(106)	(127)
	74	85
<b>(c) Others</b>	5	15
Total	8825	(5515)
Less : i) Finance Costs	3933	3662
ii) Exceptional Items (Net) - (Income)/ Expense	-	-
iii) Other Unallocable Expenditure [Net of Unallocable Income]	(804)	126
<b>Total Profit/(Loss) before Tax</b>	<b>5696</b>	<b>(9303)</b>
<b>3. Segment Assets</b>		
<b>(a) Sugar Businesses</b>		
Sugar	174755	178766
Co-Generation	18874	19841
Distillery	16838	15041
	210467	213648
<b>(b) Engineering Businesses</b>		
Gears	12603	10332
Water	20335	19883
	32938	30215
<b>(c) Others</b>	2502	2702
<b>Segments Assets</b>	<b>245907</b>	<b>246565</b>
Add : Unallocable Assets [including Investments]	11258	9360
<b>Total Assets</b>	<b>257165</b>	<b>255925</b>
<b>4. Segment Liabilities</b>		
<b>(a) Sugar Businesses</b>		
Sugar	39015	67761
Co-Generation	1260	1315
Distillery	1157	1009
	41432	70085
<b>(b) Engineering Businesses</b>		
Gears	1853	2380
Water	8666	6273
	10519	8653
<b>(c) Others</b>	2163	2427
<b>Segments Liabilities</b>	<b>54114</b>	<b>81165</b>
Add : Unallocable Liabilities	143849	128268
<b>Total Liabilities</b>	<b>197963</b>	<b>209433</b>

## Notes

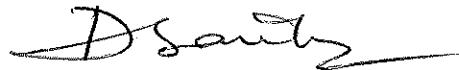
1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.
2. The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. The Ind AS financial results and financial information for the quarter ended June 30, 2015 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the preceding quarter ended March 31, 2016 and previous year ended March 31, 2016 have not been provided as per the exemption given in above referred circular.
4. The adoption of Ind AS has necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of income and expenditure. The reconciliation of financial results, for the quarter ended June 30, 2015, as reported under previous GAAP with those restated as per Ind AS, is as under:

SI No	Particulars	Amount (Rs. in lakhs)
1	Net profit/(loss) after tax as per previously reported results	(9348)
2	Processing fee on loans accounted using effective interest rate	(4)
3	Revision in accounting of Government grant	88
4	Reversal of lease equalisation reserve	(2)
5	Impact of capitalisation of spares, tools etc	5
6	Effect of reclassification of fixed assets held for sale	(1)
7	Impact of revision in accounting of foreign exchange forward contracts	3
8	Re-classification of actuarial gains/(losses) on defined benefit plans to Other comprehensive income	(44)
9	Tax impact	15
10	Other comprehensive Income	
	- Re-classification of actuarial gains/losses as (8) above	44
	- Impact of measurement of equity investments at fair value through other comprehensive income	(3)
	- Tax impact	(15)
11	Total comprehensive income as per Ind AS	(9262)

5. For the purpose of quarterly financial results, off-season expenses of sugar and co-generation units have been deferred for inclusion in the cost of production of the relevant products to be produced in the remaining part of the year.

6. The Board of Directors of the Company has approved, on March 22, 2016, a Scheme of Arrangement (Scheme) between the Company, its wholly owned subsidiary company viz Triveni Industries Ltd. (TIL) and their respective shareholders and creditors in accordance with the provisions of the Companies Act, 1956 and 2013 to segregate the Engineering and Sugar businesses of the Company. Under the Scheme, it is proposed to demerge the Sugar business, comprising sugar manufacture, cogeneration of power and distillation of alcohol (demerged undertaking) of the Company to TIL (Resulting Company) with appointed date as April 01, 2016. Pending approval of the jurisdictional High Court to the Scheme, the above financial results have been prepared without considering any effect of the Scheme.
7. The figures of previous periods under various heads have been regrouped to the extent necessary.
8. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 26, 2016. The statutory auditors have carried out a limited review of the financial results of the current quarter only.

for TRIVENI ENGINEERING & INDUSTRIES LTD



Dhruv M. Sawhney  
Chairman & Managing Director

Place : New Delhi  
Date : August 26, 2016



**J. C. BHALLA & CO.**  
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)  
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007  
E-MAIL : taxaid@vsnl.com

**Limited Review Report**

Review Report to

The Board of Directors  
Triveni Engineering & Industries Ltd  
Noida

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of Triveni Engineering & Industries Ltd ("the Company"), its subsidiaries and its associates (together referred to as "the Group") for the quarter ended June 30, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2015 including the reconciliation of net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter reported under the previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. The Statement includes the Financial Results of the following entities:

**Subsidiaries:**

- a. Triveni Engineering Ltd
- b. Triveni Energy Systems Ltd
- c. Triveni Entertainment Ltd
- d. Triveni Sugar Ltd



- e. Savastida Projects Ltd
- f. Triveni Industries Ltd

**Associates:**

- a. Triveni Turbine Ltd
  - b. Aqwise-Wise Water Technologies Ltd
4. a. The Statement reflects, total revenues of Rs.1 lakh and loss after tax of Rs.1 lakh for the quarter ended June 30, 2016 of the subsidiaries and the Company's share of income of Rs. 544 lakhs for the quarter ended June 30, 2016 relating to its associates. The accounts of the above mentioned Subsidiaries and associates are unaudited. Accordingly, our assurance on the Statement in so far as it relates to the amounts included in respect of above companies is based solely on the unaudited financial results which have been furnished to us.
- b. We did not review the financial results of three branches of the Company considered in the preparation of the Statement and which constitute total revenue of Rs. 5476 lakhs and net loss before tax of Rs. 295 lakhs for the quarter ended June 30, 2016. These financial results and other financial information have been reviewed by other auditor whose reports have been furnished to us. Our conclusion on the Statement, to the extent they relate to these branches, is based solely on the reports of the other auditor.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Noida

Date : Aug 26, 2016

**For J C Bhalla & Company**  
**Chartered Accountants**  
**Firm Registration No. 001111N**

  
(Sudhir Mallick)

**Partner**

**Membership No.80051**



**TRIVENI ENGINEERING & INDUSTRIES LTD.**  
 Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554  
 Corp. Office : 15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301  
 CIN : L15421UP1932PLC022174

PART I		( ₹ in lakhs, except per share data )	
<u>Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2016</u>			
Particulars	3 Months Ended		
	30/06/2016 Unaudited	30/06/2015 Unaudited	
<b>1 Income from Operations</b>			
(a) Net Sales / Income from Operations (Net of excise duty)	59900	50364	
(b) Other Operating Income	186	104	
<b>Total Income from Operations (Net)</b>	<b>60086</b>	<b>50468</b>	
<b>2 Expenses</b>			
(a) Cost of materials consumed	5299	13172	
(b) Purchases of stock-in-trade	338	392	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	39580	36763	
(d) Employee benefits expense	3871	3434	
(e) Depreciation and amortisation expense	1317	1335	
(f) Off-season expenses (Net) (Refer Note No.5)	(4685)	(3913)	
(g) Other expenses	5455	5131	
<b>Total Expenses</b>	<b>51175</b>	<b>56314</b>	
<b>3 Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)</b>	<b>8911</b>	<b>(5846)</b>	
<b>4 Other Income</b>	<b>717</b>	<b>205</b>	
<b>5 Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)</b>	<b>9628</b>	<b>(5641)</b>	
<b>6 Finance Costs</b>	<b>3933</b>	<b>3662</b>	
<b>7 Profit/ (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)</b>	<b>5695</b>	<b>(9303)</b>	
<b>8 Exceptional Items (Net) - Income/ (Expense)</b>	<b>-</b>	<b>-</b>	
<b>9 Profit/(Loss) from ordinary activities before Tax (7+8)</b>	<b>5695</b>	<b>(9303)</b>	
<b>10 Tax Expense</b>	<b>1416</b>	<b>(15)</b>	
<b>11 Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>4279</b>	<b>(9288)</b>	
<b>12 Share of Profit/ (Loss) of Associates</b>			
- Ordinary	544	366	
- Extraordinary	-	-	
	<b>544</b>	<b>366</b>	
<b>13 Minority Interest</b>	<b>-</b>	<b>-</b>	
<b>14 Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (11+12+13)</b>	<b>4823</b>	<b>(8922)</b>	
<b>15. Other Comprehensive income (after tax)</b>	<b>32</b>	<b>1</b>	
<b>16. Total Comprehensive income</b>	<b>4855</b>	<b>(8921)</b>	
<b>17 Paid up Equity Share Capital (Face Value ₹ 1/-)</b>	<b>2579</b>	<b>2579</b>	
<b>18 Earnings per share of ₹ 1/- each (not annualised)</b>			
(a) Basic (in ₹)	1.88	(3.46)	
(b) Diluted (in ₹)	1.88	(3.46)	

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**SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

(₹ in lakhs)

Particulars	3 Months Ended	
	30/06/2016	30/06/2015
	Unaudited	Unaudited
<b>1. Segment Revenue</b>		
[Net Sale/Income from each segment]		
<b>(a) Sugar Businesses</b>		
Sugar	51388	41684
Co-Generation	1110	2943
Distillery	4797	4877
	57295	49504
<b>(b) Engineering Businesses</b>		
Gears	1616	1410
Water	3836	2951
	5452	4361
<b>(c) Others</b>	1182	1207
Total	63929	55072
Less : Inter segment revenue	3843	4604
<b>Net Sales</b>	<b>60086</b>	<b>50468</b>
<b>2. Segment Results</b>		
[Profit /(Loss) before tax and interest]		
<b>(a) Sugar Businesses</b>		
Sugar	6887	(8206)
Co-Generation	564	1426
Distillery	1295	1165
	8746	(5615)
<b>(b) Engineering Businesses</b>		
Gears	180	212
Water	(106)	(127)
	74	85
<b>(c) Others</b>	5	15
Total	8825	(5515)
Less : i) Finance Costs	3933	3662
ii) Exceptional Items (Net) - (Income)/ Expense	-	-
iii) Other Unallocable Expenditure	(803)	126
[Net of Unallocable Income]		
<b>Total Profit/(Loss) before Tax</b>	<b>5695</b>	<b>(9303)</b>
<b>3. Segment Assets</b>		
<b>(a) Sugar Businesses</b>		
Sugar	174755	178766
Co-Generation	18874	19841
Distillery	16838	15041
	210467	213648
<b>(b) Engineering Businesses</b>		
Gears	12603	10332
Water	20335	19883
	32938	30215
<b>(c) Others</b>	2502	2702
<b>Segments Assets</b>	<b>245907</b>	<b>246565</b>
Add : Unallocable Assets	15179	12341
[including investments]		
<b>Total Assets</b>	<b>261086</b>	<b>258906</b>
<b>4. Segment Liabilities</b>		
<b>(a) Sugar Businesses</b>		
Sugar	39015	67761
Co-Generation	1260	1315
Distillery	1157	1009
	41432	70085
<b>(b) Engineering Businesses</b>		
Gears	1853	2380
Water	8666	6273
	10519	8653
<b>(c) Others</b>	2163	2427
<b>Segments Liabilities</b>	<b>54114</b>	<b>81165</b>
Add : Unallocable Liabilities	143648	127470
<b>Total Liabilities</b>	<b>197762</b>	<b>208635</b>

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## Notes

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.
2. The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. The Ind AS financial results and financial information for the quarter ended June 30, 2015 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the preceding quarter ended March 31, 2016 and previous year ended March 31, 2016 have not been provided as per the exemption given in above referred circular.
4. The adoption of Ind AS has necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of income and expenditure. The reconciliation of financial results, for the quarter ended June 30, 2015, as reported under previous GAAP with those restated as per Ind AS, is as under:

Sl No	Particulars	Amount (Rs. In lakhs)
1	Net profit/(loss) after tax as per previously reported results	(9021)
2	Processing fee on loans accounted using effective interest rate	(4)
3	Revision in accounting of Government grant	88
4	Reversal of lease equalisation reserve	(2)
5	Impact of capitalisation of spares, tools etc	5
6	Effect of reclassification of fixed assets held for sale	(1)
7	Impact of revision in accounting of foreign exchange forward contracts	3
8	Re-classification of actuarial gains/(losses) on defined benefit plans to Other comprehensive income	(44)
9	Tax impact	15
10	Impact of adoption of Ind AS on share of profits of Associates and consideration of consolidated results of an Associate	129
11	Tax on undistributed profits of Associate	(90)
12	Other comprehensive Income	
	- Re-classification of actuarial gains/losses as (8) above	44
	- Impact of measurement of equity investments at fair value through other comprehensive income	(3)
	- Tax impact	(15)
	- Re-classification of share of foreign exchange translation reserve of Associates	(25)
13	Total comprehensive income as per Ind AS	(8921)

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5. For the purpose of quarterly financial results, off-season expenses of sugar and co-generation units have been deferred for inclusion in the cost of production of the relevant products to be produced in the remaining part of the year.
6. The Board of Directors of the Company has approved, on March 22, 2016, a Scheme of Arrangement (Scheme) between the Company, its wholly owned subsidiary company viz Triveni Industries Ltd. (TIL) and their respective shareholders and creditors in accordance with the provisions of the Companies Act, 1956 and 2013 to segregate the Engineering and Sugar businesses of the Company. Under the Scheme, it is proposed to demerge the Sugar business, comprising sugar manufacture, cogeneration of power and distillation of alcohol (demerged undertaking) of the Company to TIL (Resulting Company) with appointed date as April 01, 2016. Pending approval of the jurisdictional High Court to the Scheme, the above financial results have been prepared without considering any effect of the Scheme.
7. The figures of previous periods under various heads have been regrouped to the extent necessary.
8. The unaudited standalone results of the Company are available on the Company's website [www.trivenigroup.com](http://www.trivenigroup.com), website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Summarised standalone financial performance of the Company is as under :

(₹ in lakhs)

Particulars	3 Months Ended	
	30/06/2016 Unaudited	30/06/2015 Unaudited
Income from Operations (Net)	60086	50468
Profit/(Loss) before tax	5696	(9303)
Profit/(Loss) after tax	4280	(9288)
Other Comprehensive Income (after tax)	32	26
Total Comprehensive Income	4312	(9262)

9. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 26, 2016. The statutory auditors have carried out a limited review of the financial results of the current quarter only.

for TRIVENI ENGINEERING & INDUSTRIES LTD



Dhruv M. Sawhney  
Chairman & Managing Director

Place : New Delhi  
Date : August 26, 2016



**TRIVENI ENGINEERING & INDUSTRIES LTD.**  
**Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554**  
**Corp. Office : 15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301**  
**Website : www.trivenigroup.com**  
**CIN : L15421UP1932PLC022174**

(₹ in lakhs, except per share data)

**Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2016**

Particulars	3 Months Ended	
	30/06/2016 Unaudited	30/06/2015 Unaudited
Total Income from Operations (Net)	60086	50468
Net Profit/(Loss) for the period from ordinary activities before Tax	5695	(9303)
Net Profit/(Loss) for the period before Tax (after Exceptional items)	5695	(9303)
Net Profit/(Loss) for the period after Tax (after Exceptional items, minority interest and share of Profit/(Loss) of Associates)	4823	(8922)
Total Comprehensive Income	4855	(8921)
Equity Share Capital	2579	2579
Earnings per share of ₹ 1/- each (not annualised)		
(a) Basic (in ₹)	1.88	(3.46)
(b) Diluted (in ₹)	1.88	(3.46)

**Notes :**

1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

Particulars	3 Months Ended	
	30/06/2016 Unaudited	30/06/2015 Unaudited
Total Income from Operations (Net)	60086	50468
Profit/(Loss) before tax	5696	(9303)
Profit/(Loss) after tax	4280	(9288)
Other Comprehensive Income (after tax)	32	26
Total comprehensive Income	4312	(9262)

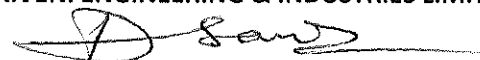
2. The above is an extract of the detailed format of Quarter End Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter End Financial Results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on Company's website [www.trivenigroup.com](http://www.trivenigroup.com).
3. The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.



4. The adoption of Ind AS has necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of income and expenditure. The reconciliation of financial results, for the quarter ended June 30, 2015, as reported under previous GAAP with those restated as per Ind AS, is as under:

		(₹ in lakhs)
Sl No	Particulars	Q.E. 30-06-2015
1	Net profit/(loss) after tax as per previously reported results	(9021)
2	Processing fee on loans accounted using effective interest rate	(4)
3	Revision in accounting of Government grant	88
4	Reversal of lease equalisation reserve	(2)
5	Impact of capitalisation of spares, tools etc	5
6	Effect of reclassification of fixed assets held for sale	(1)
7	Impact of revision in accounting of foreign exchange forward contracts	3
8	Re-classification of actuarial gains/(losses) on defined benefit plans to Other comprehensive income	(44)
9	Tax impact	15
10	Impact of adoption of Ind AS on share of profits of Associates and consideration of consolidated results of an Associate	129
11	Tax on undistributed profits of Associate	(90)
12	Other comprehensive Income	
	- Re-classification of actuarial gains/losses as (8) above	44
	- Impact of measurement of equity investments at fair value through other comprehensive income	(3)
	- Tax impact	(15)
	- Re-classification of share of foreign exchange translation reserve of Associates	(25)
13	Total comprehensive income as per Ind AS	(8921)

for TRIVENI ENGINEERING & INDUSTRIES LIMITED



Dhruv M.Sawhney

Chairman & Managing Director

Place: New Delhi

Date: August 26, 2016